

RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE

Wednesday, 11 December 2024

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources)
Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on
Wednesday, 11 December 2024 at 2.00 pm

Present

Members:

Deputy Henry Colthurst (Deputy Chairman)	Alderman Timothy Hailes JP
Deputy Randall Anderson	Caroline Haines
Deputy Keith Bottomley	Alderman Vincent Keaveny, CBE
Helen Fentimen OBE JP	Alderman Sir William Russell
Jason Groves	Deputy James Thomson CBE

In Attendance

Members:

Mary Durcan

Officers:

Caroline Al-Beyerty	- Chamberlains
Michael Cogher	- Comptroller and City Solicitor
Dionne Corradine	- Chief Strategy Officer
Gregory Moore	- Deputy Town Clerk
Katie Stewart	- Executive Director, Environment
Cornell Farrell	- Barbican Centre
Sonia Virdee	- Chamberlain's Department
Genine Whitehorne	- Chamberlain's Department
Jack Joslin	- City Bridge Foundation
Nicholas Basye	- City of London Schools
Jonathan Cooper	- City Surveyor's Department
John Galvin	- City Surveyor's Department
Dorian Price	- City Surveyor's Department
Peter Young	- City Surveyor's Department
Ian Hughes	- Environment Department
Ben Dixon	- Town Clerk's Department
Ben Dunleavy	- Town Clerk's Department
Polly Dunn	- Town Clerk's Department

1. APOLOGIES

Apologies for absence were received from Tijs Broeke, Deputy Christopher Hayward and Deputy Shravan Joshi.

2. **MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

3. **MINUTES**

The Town Clerk advised the Sub-Committee of one correction to the minutes, to record Alderman Tim Hailes' apologies for October's meeting.

The public minutes and non-public summary of the meeting held on 30 October were approved as a correct record, as amended.

Matters arising

Officers provided an update on operational property, noting that there were several related reports on the agenda.

4. **CAPITAL FUNDING UPDATE**

Members considered a report of the Chamberlain concerning funding for capital projects.

The Town Clerk informed the Sub-Committee that the gateway report for the Replacement of the Foreshore River Defences was waiting for approval by the Town Clerk under delegated authority on behalf of the Investment Committee. Members approved the release of funding for that scheme once the gateway report had been approved.

RESOLVED, that – Members having reviewed the schemes summarised in Table 1 in the context of the current financial climate, confirm their continued essential priority for release of funding at this time and agree the release of up to £2.1m for the schemes progressing to the next Gateway in Table 1 from City Fund £2.1m (including £0.4m for OSPR and £0.6m from CIL), with the Replacement of the Foreshore River Defences approved for release pending the decision, under delegated authority, of the Investment Committee on the gateway report.

5. **COMMUNITY INFRASTRUCTURE LEVY NEIGHBOURHOOD FUND - APPLICATIONS FOR APPROVAL**

Members considered a report of the Managing Director, City Bridge Foundation, concerning the Community Infrastructure Levy Neighbourhood Fund (CILNF).

At the request of a Member, the Town Clerk confirmed that the Policy and Resources Committee was responsible for approving changes to the Sub-Committee's terms of reference.

A Member sought assurance that the CILNF application approval thresholds were working effectively. In reply, officers provided an overview of the application process, including the CILNF panel's scrutiny role. The Policy and Resources Committee had deemed the process to be robust at a meeting in 2023. Officers had undertaken a corporation-wide analysis of funding which

helped provide context on whether an organisation was already being supported from other areas of the City Corporation.

A Member said they felt that the CILNF may have deviated away from its original intention of addressing the pressures from development.

It was noted that an incorrect version of Appendix 5 had been circulated which would have provided an analysis of the impact of CILNF grants. It would be included on the agenda for the February meeting.

The Chairman requested that officers also explore the potential of introducing an aggregate limit on applications under the approved thresholds.

RESOLVED, that – Members

1. Note the current position of the CILNF with respect to funds available
2. Note the approved grants under delegated authority at meetings of the CILNF Officer Panel from July to November 2024 (Appendix 1).
3. Approve the grant recommended to Maggie Keswick Jencks Cancer Caring Centres Trust for £145,500 at the meeting of the CILNF Officer Panel in November 2024
4. Approve the updated Terms of Reference for the CILNF Officers Panel
5. Note the administrative change made to the CILNF Policy under delegated authority
6. Endorse the updated Terms of Reference for RASC (for onward approval by Policy and Resources Committee)
7. Note the findings of the evaluation of the CILNF grant programme to date

6. **CITY'S OPERATIONAL PROPERTY PORTFOLIO (NON-HOUSING) - CORPORATE PROPERTY ASSET MANAGEMENT STRATEGY 2024-29**

Members considered a report of the City Surveyor concerning the operational property portfolio.

Members welcomed the aspirations in the Strategy. They highlighted the need for a culture change about how best corporate property assets were deployed across the City Corporation, so that they could be utilised where needed. The Chairman suggested that the City Corporation should adopt a default stance of selling an operational property asset unless its necessity could be proven.

RESOLVED, that – Members approve the revised Corporate Property Asset Management Strategy 2024-29.

7. ***PREVIOUS YEARS CYCLICAL WORKS PROGRAMMES - UPDATE REPORT**

Members received a report of the City Surveyor concerning the cyclical works programme.

Members noted that the new process for allocation of funding had been agreed by the Resource Allocation Sub-Committee in March 2024. Officers undertook to circulate details and a report on any changes to the funding at the end of the financial year.

Officers confirmed that, as part of the process, they would report on any changes to the funding at the end of the financial year.

RESOLVED, that – the report be received and its contents noted.

8. ***CITY SURVEYOR'S BUSINESS PLAN 2024-29 - QUARTER 2 OF 2024/25 UPDATE**

Members received a report of the City Surveyor concerning the departmental business plan.

A Member gave notice that they would ask a question on KPI.12 – Property Contract Performance Compliance in the non-public session.

RESOLVED, that – the report be received and its contents noted.

9. ***THE CITY SURVEYOR'S CORPORATE AND DEPARTMENTAL RISK REGISTER 2024 UPDATE**

Members received a report of the City Surveyor concerning corporate and departmental risks.

RESOLVED, that – the report be received and its contents noted.

10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

12. **EXCLUSION OF THE PUBLIC**

RESOLVED, that - under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of the Schedule 12A of the Local Government Act.

13. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 30 October 2024 were approved as a correct record.

14. **TRANSFORMATION FOR THE NATURAL ENVIRONMENT CHARITIES - OUTCOMES OF THE NATURAL ENVIRONMENT CHARITIES REVIEW**

The Chairman informed the Committee that the report had been withdrawn.

15. **REQUEST TO EXTEND LOAN TERM FOR CITY JUNIOR SCHOOL**

Members received a Joint Report of the Heads of the City of London School for Girls and the City of London School.

16. **WALBROOK WHARF DEPOT - REPLACEMENT OF MECHANICAL AND ELECTRICAL SERVICES**

Members considered a report of the City Surveyor relating to the Walbrook Wharf Depot.

17. **BARBICAN CENTRE - CARRY FORWARD OF CWP FUNDS TO 2025/26**

Members considered a report of the Barbican Centre concerning project funding.

18. ***ANNUAL REPORT ON OPERATIONAL PROPERTY PORTFOLIO**

Members received a report of the City Surveyor concerning the operational property portfolio.

19. ***EXECUTIVE OVERVIEW AND SUMMARY OF THE STATUS OF GUILDHALL COMPLEX**

Members received a report of the City Surveyor concerning the Guildhall Complex.

20. ***CYCLICAL WORKS PROGRAMME 2024/25 UPDATE REPORT**

Members received a report of the City Surveyor concerning the Cyclical Works Programme.

21. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

22. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was one item of urgent business.

22.1 **Proposed Lease to TfL and reinstatement of Arthur Street shaft (Bank Station Underground Capacity Upgrade Project)**

Members considered a briefing note from the City Surveyor relating to the Arthur Street shaft, circulated as a late item.

The meeting ended at 3.02 pm

Chairman

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